

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the nine (9) months ended 31 March 2011 & 31 March 2010

	< --- Attributable to Equity Holders of the Parent ---- >					Minority Interest	Total Interest	
	Share Capital	Share Premium	Treasury Shares	Translation Reserve	Retained Profit	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Nine (9) months ended 31 March 2011								
Balance at 1 July 2010	16,352	2,352	(309)	(749)	26,006	43,652	2,683	46,335
Total comprehensive income for the period	-	-	-	(1,022)	3,251	2,229	570	2,799
Transactions with owners								
Purchase of treasury shares	-	-	(5)	-	-	(5)	-	(5)
Dividend paid to shareholders of the Company	-	-	-	-	(810)	(810)	-	(810)
Dividend paid to minority of a subsidiary	-	-	-	-	-	-	(226)	(226)
Balance at 31 March 2011	16,352	2,352	(314)	(1,771)	28,447	45,066	3,027	48,093
Nine (9) months ended 31 March 2010								
Balance at 1 July 2009	16,352	2,352	(65)	(97)	26,717	45,259	2,433	47,692
Total comprehensive income for the period	-	-	-	404	1,818	2,222	459	2,681
Transactions with owners								
Purchase of treasury shares	-	-	(240)	-	-	(240)	-	(240)
Dividend paid to shareholders of the Company	-	-	-	-	(1,620)	(1,620)	-	(1,620)
Dividend paid to minority of a subsidiary	-	-	-	-	-	-	(326)	(326)
Contribution to share capital of subsidiaries by minority interest	-	-	-	-	-	-	98	98
Balance at 31 March 2010	16,352	2,352	(305)	307	26,915	45,621	2,664	48,285

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the nine (9) months ended 31 March 2011 & 31 March 2010

	<u>31-Mar-11</u> RM'000	<u>31-Mar-10</u> RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	4,830	3,385
Adjustment for:		
Amortisation and depreciation	1,666	2,252
Loss on sale of plant and equipment	-	-
Net unrealised loss/(gain) on foreign exchange	-	-
Operating profit before working capital changes	<u>6,496</u>	<u>5,637</u>
Changes in working capital:		
(Increase)/Decrease in inventory	(1,324)	(2,835)
(Increase)/Decrease in receivables	(131)	(1,982)
Increase/(Decrease) in payables	<u>2,652</u>	<u>2,485</u>
Cash generated from operating activities	<u>7,693</u>	<u>3,305</u>
Taxes paid	<u>(1,089)</u>	<u>(1,066)</u>
Net cash generated from operating activities	<u>6,604</u>	<u>2,239</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(754)	(910)
Product development expenditure	(1,041)	(839)
Proceeds from disposal of plant and equipment	-	-
Advance to associate company	<u>(437)</u>	<u>-</u>
Net cash used in investing activities	<u>(2,232)</u>	<u>(1,749)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to minority interest of a subsidiary	(226)	(326)
Dividend paid to shareholders of the company	(810)	(1,620)
Additional investment in unquoted securities	-	-
Contribution to share capital of subsidiaries by minority interest	-	98
Purchase of treasury shares	<u>(5)</u>	<u>(240)</u>
Net cash used in from financing activities	<u>(1,041)</u>	<u>(2,088)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	3,331	(1,598)
EFFECT OF EXCHANGE RATE CHANGES	(1,022)	404
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	17,698	22,115
CASH AND CASH EQUIVALENTS AT QUARTER END	<u>20,007</u>	<u>20,921</u>

The cash and cash equivalents at beginning of year and quarter end represents cash on hand and at bank.

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2010)

M3 TECHNOLOGIES (ASIA) BERHAD
(Incorporated in Malaysia - Company No. 482772-D)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the six (9) months ended 31 March 2011
(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2011 Quarter Ended 31-Mar-11 RM'000	2010 Quarter Ended 31-Mar-10 RM'000	2011 Year to date 31-Mar-11 RM'000	2010 Year to date 31-Mar-10 RM'000
Revenue	12,370	9,738	36,789	28,731
Operating Expenses	(10,365)	(8,486)	(32,093)	(25,447)
Profit from Operations	<u>2,005</u>	<u>1,252</u>	<u>4,696</u>	<u>3,284</u>
Interest Income	32	24	134	101
Profit before taxation	<u>2,037</u>	<u>1,276</u>	<u>4,830</u>	<u>3,385</u>
Income tax expense	(393)	(355)	(1,009)	(1,108)
Net profit for the period/year	<u>1,644</u>	<u>921</u>	<u>3,821</u>	<u>2,277</u>
Other comprehensive income, net of tax				
Foreign currency translation differences	(685)	-	(1,022)	404
Other comprehensive income for the period, net of tax	<u>(685)</u>	<u>-</u>	<u>(1,022)</u>	<u>404</u>
Total comprehensive income for the period/year	<u>959</u>	<u>921</u>	<u>2,799</u>	<u>2,681</u>
Attributable to:				
Equity holders of the Company	1,351	820	3,251	1,818
Minority interests	293	101	570	459
	<u>1,644</u>	<u>921</u>	<u>3,821</u>	<u>2,277</u>
Total comprehensive income attributable to:				
Equity holders of the Company	712	820	2,379	2,154
Minority interests	247	101	420	526
	<u>959</u>	<u>921</u>	<u>2,799</u>	<u>2,681</u>
Earnings per share				
Basic / Diluted (sen)	0.83	0.51	2.01	1.12

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2010)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 March 2011 & 30 June 2010

	(UNAUDITED)	(AUDITED)
	As at	As at
	31-Mar-11	30-Jun-10
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	3,513	3,591
Intangible assets	1,201	994
Investment in associate company	437	-
Deferred tax asset	113	109
Goodwill on consolidation	13,034	13,034
	<u>18,298</u>	<u>17,728</u>
Current Assets		
Inventories	4,961	3,637
Trade and other receivables	13,765	13,634
Cash and bank balances	20,007	17,698
	<u>38,733</u>	<u>34,969</u>
TOTAL ASSETS	<u>57,031</u>	<u>52,697</u>
EQUITY AND LIABILITIES		
Current Liabilities		
Trade and other payables	8,388	5,736
Income Tax payable	349	422
	<u>8,737</u>	<u>6,158</u>
Non Current Liabilities		
Deferred tax liabilities	201	204
TOTAL LIABILITIES	<u>8,938</u>	<u>6,362</u>
Net Assets	48,093	46,335
Equity atributable to owners of the parent		
Share capital	16,352	16,352
Share premium	2,352	2,352
Treasury shares	(314)	(309)
Retained earnings	28,447	26,006
Foreign exchange reserve	(1,771)	(749)
	<u>45,066</u>	<u>43,652</u>
Minority interest	<u>3,027</u>	<u>2,683</u>
Total equity	<u>48,093</u>	<u>46,335</u>
Total equity and liabilities	<u>57,031</u>	<u>52,697</u>
Net assets per share attributable to or holders of the parent	27.56	26.70

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)